New Bedford City Hall 133 William Street, Room 314 New Bedford, MA 02740

Finance Subcommittee Meeting July 12, 2018 6:45 pm – 7:00 pm

Attendance: Bruce Oliveira, Joshua Amaral, Andrew O'Leary

The meeting commenced at 6:30 pm.

Mr. Bruce Oliveira carried out the roll call of committee members.

Minutes were not reviewed.

Mr. O'Leary presented the Financial Statements and submitted the Transfer of Funds and Salary Spenddown Reports for approval. Mr. Amaral motioned to approve and Ms. Dawicki seconded the motion.

Mr. O'Leary presented the Administrative Cost Agreement between the City of New Bedford and New Bedford Public Schools.

Mr. O'Leary approved list of Revolving Funds for FY19.

Mr. O'Leary discussed the City Council Order dated 6-14-18 for Tangible Supply Disposition Revolving Fund.

Mr. O'Leary discussed the City Council Order dated 6-14-18 for Food Service Concession.

Mr. O'Leary presented the update on the Puerto Rico Round 2 Funding.

The meeting adjourned at 6:55 pm on a motion by Josh Amaral, seconded by Colleen Dawicki.

Andrew B. O'Leary

Assistant Superintendent of Finance & Operations